



Iowa 529 Plan Information

- ❖ College Savings Iowa 529 Plan is a tax-free investment account used to save for college

- ❖ Prior to January 1, 2018, 529 plan money could only be used for college expenses. Starting January 1, 2018, the plan money can now be used for K-12 tuition.

- ❖ Parents, Grandparents, uncles, aunts, etc. can set up accounts for the same student

- ❖ The tax savings can be as much as 8.98% of the tuition paid for each student, depending on what tax bracket you are in.

- ❖ www.collegesavingsiowa.com is where you will set up accounts, contribute money, take money out, get your questions answered, etc.

- ❖ Every family paying tuition should be setting up these accounts to take advantage of the Iowa tax savings...it's free money!

- ❖ For questions regarding these accounts, you can check out the website above, call or email me at the information below, or talk to your tax preparer.

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